

MEETING MINUTES

Date: 16/10/2018 @ 7.30

Present:

Peter Thomas (Director)
Carol Thomas (Director)
Chrissie Sugden (Director)

Via conference call:

Adrian Shaw (Director) - (ASh)
Sam Marshall (Company Secretary)
Cath Auty (DIG representative)

Apologies:

Andrew Swann (Finance Director)
Sheila Clark (Chair)
Libby Foy (Director)
Irene McLouannan (DIG representative)

Meeting Details: Board Meeting #22 covering Sept 2018
Location The Old School, Dalavich

MINUTES

1) **Approval** of previous minutes – Approved with a couple of small amendments.

2) **Actions** arising from previous meetings:

CT will organise a plant and card for SC who is still in hospital.

3) CT gave the **Chair's report** in SC's absence:

a) We had an email invite from SIS to a Parliamentary reception hosted by Jackie Bailey in the Robert Burns room of the Scottish Parliament 6-8pm. CT may be able to go. ASh is unable to attend.

b) AED has been shortlisted for the Scottish Green Energy Award 2018. However, the cheapest ticket is £225 + VAT. It is felt that AED cannot justify that expense at the moment, so CT will investigate whether any other larger organisations attending would have a space for us. Edinburgh Thurs 6th Dec.

4) **CoSec report**, given under Share Offer.

5) **Finance:** CT: Lots has been going on, however since AS not present CT proposed we not spend too much time on it. Our tax situation has been reported. We had declared £150K. This has now been reduced to £101K. AS is in agreement. This is not a problem for 2016-17. Armstrong Watson say we

will have other allowances this year. AW proposed to bring in a professional to look at Capital Allowances for £16K. We have refused as too expensive and AS is confident he can do it. The depreciation schedule has been emailed round. Finance reports to follow. Balance in the bank is: £89,449.78 (which includes Share money). Generation in September has been very good.

6) **Share Offer:**

CT: Balance at the end of Sept. was £53,500. 340 people have looked at Crowdfunder but only 2 have invested. CT will talk to CF to see what more we can do. SM suggested we may need a new publicity video with people in it. All directors need to look out for opportunities to promote the Offer. SM is pushing it out on all social media fronts. ASh has taken it to 2 finance conferences. He is also going to a conference at the Scottish Parliament where he will promote it. CT thanked Mark P-I for sharing everything posted on Facebook. CS suggested contacting the Press and Journal.

7) **Communications:**

- Share Offer updates
- Generation updates
- Finance updates
- Green Energy Awards nomination and shortlist
- New Stream Market Update

8) **Operations PT:**

- Autumn has brought issues with leaves from the trees and problems associated with high water levels. This has led to an increase in operational hours due to
 - 1 increased attendance time to unblock inlet and fish gate as required
 - 2 two man operation for in water work as a safety consideration.
- Increasing water levels has resulted in developing a safe system of working above the inlet with a safety rope to ensure no-one goes swimming down the falls.
- For a period, gravel was accumulating at the bottom of the inlet but the most recent high water has altered the river bottom so that the far bank is now shallow with gravel bed to the top of the old weir and a deep channel along the entire length of the new weir sill
- This may have been contributed to by some clearance work of the flow along the bank above the inlet screen.

- Work to be done
- Debris and a large land pipe needs clearing from the top of the island above the inlet
- Stones still need to be cleared from the fastest moving part of the inlet screen
- Training day on the ANM system.
- Greasing is due on the bearings this week

CT: Lots of discussions have been had with Marc Blair and Jonathan Cox re clearing leaves. We asked whether we could get an automatic system but it would cost £30-40K.

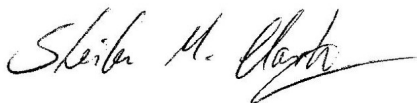
We've had a couple of issues with SGS.

- i. Braevallich had a major power surge in the storms which blew up the UPS.
- ii. CT is going to Glasgow to talk to SGS re 24 hour cover which we would like to reduce to 9-5.

9) **Any other business** – None

Meeting closed at 8.24 pm
Next Meeting Tues 20th Nov @ 7.30pm

Minutes approved at Board Meeting #23 on 20th November 2018.



Signed by Sheila Clark: Chair

