

AWESOME ENERGY (DALRIADA) LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025

AWESOME ENERGY (DALRIADA) LIMITED

SOCIETY INFORMATION

Directors	S Clark A B Swann S Marshall P Thomas M Odumosu C Thomas C Auty (DIG nominated Director) P Marshall D Wilkinson
Registered number	RS007240
Registered office	The Old School Dalavich Taynuilt Argyll PA35 1HN
Accountants	Armstrong Watson LLP Chartered Accountants 89 Seaward Street Kinning Park Glasgow G41 1HJ
Bankers	Triodos Bank Nv Deanery Road Bristol BS1 5AS

AWESOME ENERGY (DALRIADA) LIMITED

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AWESOME ENERGY (DALRIADA) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2025

The directors present their report and the financial statements for the year ended 30 November 2025.

Results and members interest

The profit for the year, after taxation, amounted to £249,981 (2024 - £194,685).

The directors are satisfied with the Society's performance during the year and are optimistic about its future prospects.

	2025 £	2024 £
Reserves brought forward	303,939	244,128
Profit for the year, after taxation	249,981	194,685
Members interest at 4% (2024 - 4%) of closing share capital	(13,568)	(21,074)
Community benefit distributions	(150,000)	(100,000)
Transfer to major sinking fund	(13,800)	(13,800)
Reserves available for distribution	<u>376,552</u>	<u>303,939</u>

Directors

The directors who served during the year were:

S Clark
A B Swann
S Marshall
P Thomas
M Odumosu
C Thomas
C Auty (DIG nominated Director)
P Marshall
D Wilkinson

This report was approved by the board and signed on its behalf.

Sheila M. Clark
Sheila M. Clark (May 24, 2026 14:09:11 GMT+1)

S Clark

Director

Date: 24/05/2026

AWESOME ENERGY (DALRIADA) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AWESOME ENERGY (DALRIADA) LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2025

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of Awesome Energy (Dalriada) Limited for the year ended 30 November 2025 which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Awesome Energy (Dalriada) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Awesome Energy (Dalriada) Limited and state those matters that we have agreed to state to the Board of directors of Awesome Energy (Dalriada) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Awesome Energy (Dalriada) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Awesome Energy (Dalriada) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Awesome Energy (Dalriada) Limited. You consider that Awesome Energy (Dalriada) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Awesome Energy (Dalriada) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Armstrong Watson LLP

Armstrong Watson LLP (May 25, 2026 11:52:03 GMT+1)

Armstrong Watson LLP

Chartered Accountants

Glasgow

Date: **25/05/2026**

AWESOME ENERGY (DALRIADA) LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 NOVEMBER 2025

	2025 £	2024 £
Turnover	443,108	379,997
Cost of sales	(2,695)	(2,461)
Gross profit	440,413	377,536
Administrative expenses	(130,850)	(121,666)
Operating profit	309,563	255,870
Interest payable and similar expenses	(32,682)	(39,062)
Profit before tax	276,881	216,808
Tax on profit	(26,900)	(22,123)
Profit for the financial year	249,981	194,685

There were no recognised gains and losses for 2025 or 2024 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2025 (2024:£NIL).

The notes on pages 7 to 13 form part of these financial statements.

AWESOME ENERGY (DALRIADA) LIMITED
REGISTERED NUMBER: RS007240

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	5	1,096,683	1,157,339
		<u>1,096,683</u>	<u>1,157,339</u>
Current assets			
Debtors: amounts falling due after more than one year	6	35,000	35,000
Debtors: amounts falling due within one year	6	156,037	64,585
Cash at bank and in hand		344,853	394,736
		<u>535,890</u>	<u>494,321</u>
Creditors: amounts falling due within one year	7	(187,587)	(170,600)
Net current assets		<u>348,303</u>	<u>323,721</u>
Total assets less current liabilities		<u>1,444,986</u>	<u>1,481,060</u>
Creditors: amounts falling due after more than one year	8	(362,182)	(469,117)
Provisions for liabilities			
Deferred tax	10	(93,945)	(102,194)
		<u>(93,945)</u>	<u>(102,194)</u>
Net assets		<u><u>988,859</u></u>	<u><u>909,749</u></u>

AWESOME ENERGY (DALRIADA) LIMITED
REGISTERED NUMBER: RS007240

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 NOVEMBER 2025

	Note	2025 £	2024 £
Capital and reserves			
Called up share capital	11	519,557	526,860
Other reserves	12	92,750	78,950
Profit and loss account	12	376,552	303,939
		988,859	909,749

The directors consider that the society is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the society to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Sheila M. Clark

Sheila M. Clark (May 24, 2026 14:09:11 GMT+1)

S Clark

Director

Date: **24/05/2026**

Andrew Swann

Andrew Swann (May 25, 2026 11:07:45 GMT+1)

A B Swann

Director

Date: **25/05/2026**

The notes on pages 7 to 13 form part of these financial statements.

AWESOME ENERGY (DALRIADA) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	Called up share capital £	Major sinking fund reserve £	Profit and loss account £	Total equity £
At 1 December 2023	526,227	65,150	244,128	835,505
Comprehensive income for the year				
Profit for the year	-	-	194,685	194,685
Total comprehensive income for the year	-	-	194,685	194,685
Contributions by and distributions to the community benefit fund and shareholders				
Profit distributions	-	-	(121,074)	(121,074)
Shares issued during the year	9,306	-	-	9,306
Shares cancelled during the year	(8,673)	-	-	(8,673)
Transfer to/from profit and loss account	-	13,800	(13,800)	-
Total transactions with the community benefit fund and shareholders	633	13,800	(134,874)	(120,441)
At 1 December 2024	526,860	78,950	303,939	909,749
Comprehensive income for the year				
Profit for the year	-	-	249,981	249,981
Total comprehensive income for the year	-	-	249,981	249,981
Contributions by and distributions to the community benefit fund and shareholders				
Profit distributions	-	-	(163,568)	(163,568)
Shares issued during the year	11,189	-	-	11,189
Shares cancelled during the year	(18,492)	-	-	(18,492)
Transfer to/from profit and loss account	-	13,800	(13,800)	-
Total transactions with the community benefit fund and shareholders	(7,303)	13,800	(177,368)	(170,871)
At 30 November 2025	519,557	92,750	376,552	988,859

The notes on pages 7 to 13 form part of these financial statements.

AWESOME ENERGY (DALRIADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. General information

Awesome Energy (Dalriada) Limited is a Community Benefit Society, registered in Scotland. The Society's registered number is RS007240 and the registered office address is The Old School, Dalavich, Taynuilt, Argyll, PA35 1HN.

These financial statements are prepared in pound sterling as this is the currency of the primary economic environment in which the Society operates.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Society will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Operating leases: the society as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Rentals paid under operating leases are subject to a percentage of the gross revenue earned therefore if no revenue is earned no liability will arise.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

AWESOME ENERGY (DALRIADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

2. Accounting policies (continued)

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

During the period of asset construction, all borrowing costs were capitalised. When the assets became operational in February 2018, all borrowing costs from that date were recognised in the statement of income and retained earnings.

2.7 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the society operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

AWESOME ENERGY (DALRIADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Turbine	- 20 years
Civils	- 40 years
Active Network Management	- 10 years
Other Plant & Machinery	- 20 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Revenue Account.

2.9 Debtors

Debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

2.13 Financial instruments

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

AWESOME ENERGY (DALRIADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Discounting is omitted where the effect of discounting is immaterial. The society's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

3. Major sinking fund reserve

Major sinking fund reserve includes amounts transferred from the profit and loss account to enable the society to retain sufficient reserves in order to meet its expected future obligations to maintain and repair major assets.

At each reporting date the society assess the fund for reasonableness.

4. Employees

The average monthly number of employees, including directors, during the year was 8 (2024 - 8).

5. Tangible fixed assets

	Turbine £	Civils £	Active Network Management £	Other Plant & Machinery £	Total £
Cost or valuation					
At 1 December 2024	269,518	1,094,514	191,052	14,287	1,569,371
At 30 November 2025	269,518	1,094,514	191,052	14,287	1,569,371
Depreciation					
At 1 December 2024	92,085	187,024	130,552	2,369	412,030
Charge for the year on owned assets	13,476	27,363	19,105	714	60,658
At 30 November 2025	105,561	214,387	149,657	3,083	472,688
Net book value					
At 30 November 2025	163,957	880,127	41,395	11,204	1,096,683
At 30 November 2024	177,433	907,490	60,499	11,917	1,157,339

AWESOME ENERGY (DALRIADA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

6. Debtors

	2025	2024
	£	£
Due after more than one year		
Other debtors	35,000	35,000
	35,000	35,000
	2025	2024
	£	£
Due within one year		
Trade debtors	60,861	-
Prepayments and accrued income	95,176	64,585
	156,037	64,585

7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other loans	104,375	97,378
Trade creditors	1,107	732
Corporation tax	35,149	29,612
Other taxation and social security	10,450	7,735
Accruals and deferred income	36,506	35,143
	187,587	170,600

8. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Other loans	318,572	423,996
Other creditors	43,610	45,121
	362,182	469,117

AWESOME ENERGY (DALRIADA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

9. Loans

Analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year		
Other loans	104,375	97,378
	104,375	97,378
Amounts falling due 2-5 years		
Other loans	318,572	423,996
	318,572	423,996
	422,947	521,374

As at 30 November 2025, Social Growth Fund LLP held a bond and floating charge over all current and future assets of the society.

10. Deferred taxation

	2025
	£
At beginning of year	(102,194)
Charged to profit or loss	8,249
At end of year	(93,945)

The provision for deferred taxation is made up as follows:

	2025	2024
	£	£
Accelerated capital allowances	(93,945)	(102,194)
	(93,945)	(102,194)

AWESOME ENERGY (DALRIADA) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

11. Share capital

	2025	2024
	£	£
Allotted, called up and fully paid		
519,557 (2024 - 526,860) Ordinary A shares of £1.00 each	519,557	526,860

During the year 11,189 Ordinary A shares were issued with a nominal value of £1 each for a consideration of £11,189. During the year 18,492 Ordinary A shares were withdrawn with a nominal value of £1 each for a consideration of £18,492.

12. Reserves

Profit and loss account

During the year £13,800 (2024: £13,800) was reallocated to other reserves.